था और बीड़ियों के निर्माण के लिए भंडागारों से जारी किए गए तम्बाकू पर इसकी वसूली की गई थी। वित्त अधिनियम, 1979 के द्वारा गैर विनिर्मित तम्बाकू पर केन्द्रीय उत्पाद शुल्क समाप्त कर दिए जाने के परिणामस्वरूप उपर्युक्त उपकर को 1.11.1979 से समाप्त कर दिया गया था। तत्पश्चात 1.1.1982 से उसी अधिनियम के अंतर्गत विनिर्मित बीड़ियों पर उपकर लगाया जा रहा है और वसूल किया जा रहा है। सिगरेटों पर कोई उपकर नहीं है।

(ख) उपर्युक्त अधिनियम के अंतर्गत वित्तीय वर्ष 1978-79 के दौरान तम्बाकू पर वसूल किए गए उपकर की राशि लगभग 2.17 करोड़ रुपये है। वित्तीय वर्ष 1991-92 के दौरान बीड़ियों पर वसूल किए गए उपकर की राशि लगभग 12.14 करोड़ रुपये है। वित्तीय वर्ष 1992-93 के लिए यह राशि लगभग 12.57 करोड़ रुपये (अनन्तिम) है।

Utilisation of imported raw silk yarn and fabric

954. SHRI CHATURANAN MISHRA: Will the Minister of FINANCE be pleased to state what are the details of the safeguards taken by Government to see that the raw silk yarn and silk fabrics imported under the duty exmption scheme are actually used in export production and that no part is diverted to *the*-domestic market?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): Under the general Duty Exemption Scheme there Is no requirement to the effect that the exempted materials must be utilised in the manufacture of the export product. Para 66 of the Export Import Policy (1992—97) permits exports even in anticipatiotn of grant of licence and Para 67 permits transferability of the licence or the materials imported against them freely, after the export obligation has been fulfilled, export proceeds realised and the bank guarantee/TUT redeemed. However, under the Special Value Based Advance licensing Scheme for readymade garments (other than leather garment) silk fabrics imported thereun-der have to be utilised in the manufacture of exports. To ensure compliance of this provision checks are exercised through drawal of samples at the time of imports and matchmg the said samples with the goods exported. The Central Silk Board also inspects the export consignments and certifies the percentage and type of silk used in the resultant product.

Income tax collection in Goa

955. SHRI *JOHN* F. FERNANDES: Will the Minister of FINANCE be plea-scd to state;

(a) whether it is a fact that the Income Tax Depirtment in Goa cannot collect the tax dres due to the Portuguese Civil Code ruling in vogue in Goa wherein the income of a person is distributed on 50:50 basis with the spouse of the assessee;

(b) if so, whit is the loss of Income Tax collection in Goa sines its inception; and

(c) what action Government propose to take to plug the loophole in this law, ' so that it is not misused to benefit a few?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRA SHEKHAR MURTHY): (a) No, Sir, it is not a fact. Hitherto it has been the settled law in Goa that in cases where the Portuguese Civil Code is applicable 50 per cent of the income derived from business, house property and other sources by a "communion", consisting of husband and wife, should be assessed in the hands of each spouse a J no further assessment should be made on the "body of individuals" consisting of the husband and his wife. However it is reported that the Bombay High Court has given another decision recently on this matter which will be examined.

(b) Does not arise;

(c) This legal issue had been settled by decisions of the Bombay High Court, and the decisions have been accepted by the Government. Government will examine further a recent decision reported to have been given by the Bombay High Court on this matter.

Malpractices in Money colections for Teak Wood Plantation

956. SHRI JOHN F. FERNANDES: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware that certain companies collected crores of rupees from the share holders in the name of desert gold plantation of teak trees without the companies holding any land for the purpose;

(b) if so, whether these cultivation companies are controlled by S.E.B.I.; and

(c) if not, what action is contemplated to safeguard the share holders, interests and penalised such fraudulant companies from cheating the public?

THE MINISTER OF THE STATE IN THE MINISTRY OF FINANCE AND MINITER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED) (a) Yes, Sir.

(b) No, Sir. The matter is outside SEBI's direct jurisdiction.

(c) On being concerned with these developments, Securities and Exchange Board of India (SEBI) made a suo moto reference to the Department of Company Affairs inviting their attention and requesting them to take possible action. However, the Department of Company Affairs considered that raising of money for such schemes by companies can neither be considered a loan or deposit attracting the provisions of the Companies Act and onsequently the Department made a reference to the Monopolies and Restrictive Trade Practices Commission (MRTPC). The MRTPC have reported that investigation is in progress on alleged false claims and mispre-presentations.

SEBI is also examining whether the certificate issued by these companies may fall under the definition of 'securities' under section 2(h) of the Securities Contract (Regulations) Act and if so whether SEBI could issue guidelines under section 11 of the SEBI Act for protecting the interest of investors.

Creation of Market Stabilising fund for cigarette

957. DR. YELAMANCHILI SIVAJI; Win the Minister of FLNANCE be pleased to state;

(a) whether it is a fact that Minister of Commerce had suggested to the Ministry of Finance for imposing 1 percent levy on the sales of cigarettes and to create the same as market stablising fund; and

(b) if so, when and what steps have been taken by Ministry of Finance in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) The suggestion is being looked into.

Rise in the prices of essential commodi-ties

958. SHRI RAM NARESH YADAV: Will the Minister of FINANCE be pleased to state:

(a) whether Government have made any study of the new fiscal policies after their implementation;

(b) whether it is a fact that prices have increased enormousb, during the last two years following the implementation of these policies;

(c) if so, what is the percentage of increase in the prices of common, consumer commodities (soaps, fruits) during the last two years; and